

Final Budget

WAM-JPIC	
Budget Hearing Information	
315 W. 27th Street	Location: Cheyenne, WY
Cheyenne, WY 82001	Date: 7/14/2021
307-632-0398	Time: 1:30pm
Laramie County	Budget Prepared by: Earla Checchi

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>Revenues are collected to pay the expense of Claims throughout the fiscal year. Every March there is a board rate setting meeting to set rates for the next fiscal year. The renewal is July 1st of each year. This year there will be a 0% overall rate increase with a tier change of approximately 5%. Claims can fluctuate from year to year. Appropriate premium rates are recommended to keep the reserves between 9-11 months. The purpose of the Reserve Fund shall be to responsibly maintain a safety fund level of reserves to finance the continued operation of WAM-JPIC in the unlikely event of unexpected increases in claims. The target reserve requirement shall be calculated and approved annually as part of the budget and rate setting process. This policy will be reviewed at a minimum of once a year. The board set an annual target working capital and operating reserve requirement of nine to eleven months of claims and other operating expenses.</p>		

S-B	RESERVE DESCRIPTION	
We keep between 9-12 months of reserves.		

S-C		
Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> Yes
Cindy Baker	5/1/22	<p>If Yes, enter</p> Address of office: 315 W.27th Street City, State, Zip: Cheyenne, WY 82001 Phone Number: 307-632-0398 Hours Open: 8am - 5pm M-F
Angie Johnson	5/1/24	
Michele Richlin	5/1/22	
Kelley Millar	5/1/23	
Judi Just	5/1/23	
Penny Robbins	5/1/22	
Lori Hughes	5/1/24	
Tracy Glanz	5/1/24	
Tony Cross	5/1/23	

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

OVERVIEW	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-1 Total Budgeted Expenditures	\$9,809,373	\$13,252,500	\$13,666,216	\$13,666,216
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$23,745,269	\$27,170,254	\$28,241,193	\$28,241,643
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-7 Operating Revenues	\$10,004,987	\$12,867,500	\$13,435,766	\$13,435,766
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$164,855	\$200,000	\$230,000	\$230,450
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$10,169,842	\$13,067,500	\$13,665,766	\$13,666,216
FY 7/1/21-6/30/22 WAM-JPIC				

EXPENDITURE SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$0	\$0	\$0	\$0
S-18 Operations	\$9,809,373	\$13,252,500	\$13,666,216	\$13,666,216
S-19 Indirect Costs	\$0	\$0	\$0	\$0
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$9,809,373	\$13,252,500	\$13,666,216	\$13,666,216

DEBT SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-22 TOTAL GENERAL FUNDS	\$13,575,427	\$14,102,754	\$14,575,427	\$14,575,427
Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25 b. Reserves	\$4	\$0	\$0	\$0
S-26 c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)	\$4	\$0	\$0	\$0
S-27 Amount to be added				
S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$0	\$0	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31 Subtotal	\$4	\$0	\$0	\$0
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$4	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 315 W. 27th Street
Cheyenne, WY 82001

PREPARED BY: Earla Checchi

DISTRICT PHONE: 307-632-0398

Final Budget

WAM-JPIC

FYE 6/30/2022

NAME OF DISTRICT/BOARD _____

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300	\$10,004,987	\$12,867,500	\$13,435,766	\$13,435,766
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$10,004,987	\$12,867,500	\$13,435,766	\$13,435,766
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$671,437	\$200,000	\$230,000	\$230,000
R-5.2 Other: Specify <u>Surcharge</u>	4500	\$0	\$0	\$0	\$450
R-5.3 Other: Additional		\$0			
R-5.4 Total Miscellaneous		\$164,855	\$200,000	\$230,000	\$230,450
R-5.5 Total Forecasted Revenue		\$10,169,842	\$13,067,500	\$13,665,766	\$13,666,216
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

WAM-JPIC

FYE 6/30/2022

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 _____	6200				
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 _____	7013				
E-3.5 _____	7013				
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021				
E-4.2 Accounting/Auditing	7022				
E-4.3 Other (Specify)					
E-4.4 _____	7023				
E-4.5 _____	7023				
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031				
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 _____	7035				
E-5.7 _____	7035				
E-5.8 _____					
E-6 TOTAL ADMINISTRATION		\$0	\$0	\$0	\$0

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OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage	7211	\$6,825	\$10,000	\$15,000
E-8.2	Other (Specify)				
E-8.3	Marketing	7212	\$3,415	\$5,000	\$5,000
E-8.4	Investment Fees	7212	\$31,488	\$38,000	\$45,000
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____	7220			
E-9.2	_____	7220			
E-9.3	_____	7220			
E-9.4	_____	7220			
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	Sponsorship	7230	\$0	\$0	\$0
E-10.2	Fixed Cost - Admin/Stop Loss	7230	\$991,098	\$1,256,500	\$1,294,195
E-10.3	WAM Administraive Fees	7230	\$177,705	\$213,000	\$219,390
E-10.4	_____	7230			
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	Legal	7400	\$871	\$3,000	\$5,000
E-11.2	Auditors	7400	\$7,200	\$7,700	\$8,000
E-11.3	Actuaries	7400	\$7,107	\$11,000	\$13,000
E-11.4	HCMS Group	7400	\$27,600	\$60,000	\$60,000
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	Claims Expense	7450	\$8,543,443	\$11,552,800	\$11,899,384
E-12.2	IBNR	7450	\$0	\$85,000	\$45,000
E-12.3	ACA Taxes/Fees	7450	\$11,581	\$9,000	\$12,000
E-12.4	Other Expenses/Insurance	7450	\$1,040	\$1,500	\$45,247
E-12.5	_____				
E-13	TOTAL OPERATIONS		\$9,809,373	\$13,252,500	\$13,666,216

Final Budget

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FYE 6/30/2022

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502				
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505				
E-14.6 _____	7505				
E-14.7 _____					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 _____	7516				
E-15.8 _____	7516				
E-15.9 _____					
E-17 TOTAL INDIRECT COSTS		\$0	\$0	\$0	\$0

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

WAM-JPIC

FYE 6/30/2022

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts				
C-1.1	General Fund Checking	1010	\$1,269,322	\$2,860,864	\$1,269,322	\$1,269,322
C-1.2	Savings and Investments	1040	\$12,306,105	\$11,241,890	\$13,306,105	\$13,306,105
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$0		\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$13,575,427	\$14,102,754	\$14,575,427	\$14,575,427

C-2	General Fund Reductions:	2010			
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves		\$4	\$0	\$0
C-2.3	Total Deductions (a+b)		\$4	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$13,575,423	\$14,102,754	\$14,575,427

C-3	SINKING & DEBT SERVICE FUNDS	DOA Chart of Accounts
		1070

C-3		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL		\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

C-4	RESERVES	1090
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C-4		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$4	\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

C-5	BOND FUNDS	1060
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C-5		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0